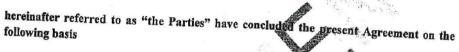
COOPERATION AGREEMENT

Technical University of Sofia, Bulgaria Faculty of Management in person of its Dean prof. dr. Mladen Velev 31.05.2012

06.07.20

and

University of Belgrade, Serbia Technical Faculty in Bor in person of its Dean prof. dr Milan Antonijević



Article 1

- 1.1 The Parties have agreed to co-operate in respect of:
 - education perfection;
 - education methodological support
 - professional training of academic and scientific staff;
 - joint research in economics, management, information technologies, production systems organization, jurisprudence, social sciences;
 - exchange of students;
 - educational information exchange;
 - conducting scientific and practical conferences, symposiums and seminars;
 - taking part in national and international education programs and projects;
 - organizing joint projects within the post-graduate and additional education
 - joint scientific, educational and methodological publications.

Article 2

- 2.1 In the frames of cooperation the parties intend:
 - to exchange students for training within the agreed mobility programs;
 - · to exchange educational and methodological information and materials for devising new methods, business-games and text-books and for working out common study programs and educational standards;
 - to exchange academic and scientific staff for teaching and sharing experience as well as for post-graduate studies and participation in joint projects and

- to carry out joint research in economics, management, information technologies, production systems organization, jurisprudence, social sciences;
- to publish research results as separate titles or collections of essays;
- to organize scientific and practical conferences, symposiums and seminars;
- to meet at least once a year in order to coordinate activity within the present Agreement.

Article 3

3.1. The Parties shall finance their activity under the present Agreement in accordance with additional agreements concluded in order to fulfill particular work programs.

Article 4

- 4.1. The Agreement becomes effective from the date of its signing by both Parties and will be valid within 5 (five) years.
- 4.2. The terms of the Agreement can be amended upon mutual consent of the Parties. Additions and amendments shall be valid provided they are made in writing and signed by the authorized representatives of the Parties.
- 4.3. The present Agreement may be cancelled by the Parties upon their mutual consent.
- 4.4 Either Party has the right to terminate the Agreement by notifying the other Party in writing at least 3 (three) months prior to the date of termination.
- 4.5 If neither Party decides to terminate the Agreement it shall be automatically prolonged for 1 (one) year.

Article 5

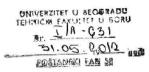
- 5.1. Two original copies of the present Agreement have been made in English languages, one copy for each Party.
- 5.2. Each Party appoints a person to coordinate activity under the Agreement and notifies the other Party whereof.
- 5.3. The Parties shall inform each other about changes in their full style details within 5 (five) calendar days of the date such changes were made.

Date

Signatures of the Parties

prof. dr. Mladen Velev

Prof. dr Milan Antonijevic



MEMORANDUM OF UNDERSTANDING

between University of Belgrade /Tehnical Faculty in Bor and the Business Academy Smilevski- BAS Skopje

In order to more comprehensively realize the missions of both parties, with an emphasis on (1) meeting the needs and interests of students and (2) the general advancement of the educational, research and practical activities in the academic sphere, University of Belgrade /Tehnical Faculty in Bor and BAS express their intention to cooperate as described below:

Article 1.

Each party to this memorandum will respect the autonomy of the other party and appreciate its contribution to the general development of higher education in Macedonia/ Serbia.

Article 2.

Each party to this memorandum is free to enter into similar relationships and cooperation with other educational, business, public, non-governmental and other organizations and associations.

Article 3.

Both parties agree to fully abide by the principle of student mobility through the credit transfer system for all adequate accredited study programs of both institutions.

Article 4.

Both parties express readiness for exchanging teachers, associates, lecturers and other experts in the course of their undergraduate, graduate and doctoral studies.

Article 5.

Both parties express a readiness to initiate joint research projects, international projects, scientific symposia and practical projects in the areas where they have joint expertise and potential.

Article 6.

Both parties will facilitate cooperation between their respective student governments/parliaments.

Article 7.

Individual contracts will be drafted that will regulate the specific instances of cooperation described above.

Article 8.

This memorandum is in force for a duration of 5 (five) years. If neither party withdraws from it upon its completion, it is automatically extended for another 5 (five) years.

Article 9.

There will be 4 (four) copies of this memorandum, 2 (two) for each party.

Article 10.

This memorandum enters into force upon its signing.

Business Academy Smilevski

Skopje

ACTING DIRECTOR

Prof. Taip Jakupi, P

University of Belgrade Tehnical Faculty in Bor

DEAN

Prof. dr Milan Antonijević